

## ADRIA NEWS SÀRL, LUXEMBOURG

### NAME

Adria News Sàrl

### REGISTER

**Rcsp** The Trade and Companies Register B178148

### ADDRESS

43, boulevard Pierre Frieden, 1543 Luxembourg, Luxembourg

➡ 18 rue de Strasbourg, 2560 Luxembourg, Luxembourg

### CORPORATE PURPOSE

The object of the Company is the creation and exploitation (either directly or, if such direct exploitation is not possible for reasons of regulation, through its subsidiaries) of a renowned television channel aimed at the distribution, broadcasting to the public, by all available means, in particular in the eastern part of the European continent, of audiovisual tales and any other related services...

### ADDITIONAL INFO

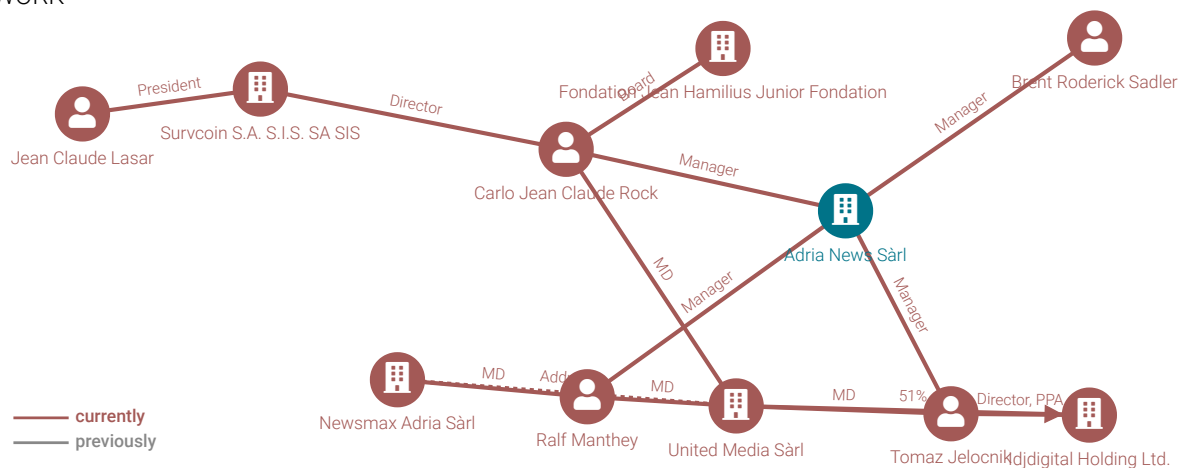
**64.20** Activities of holding companies

## Organisation

## HISTORY



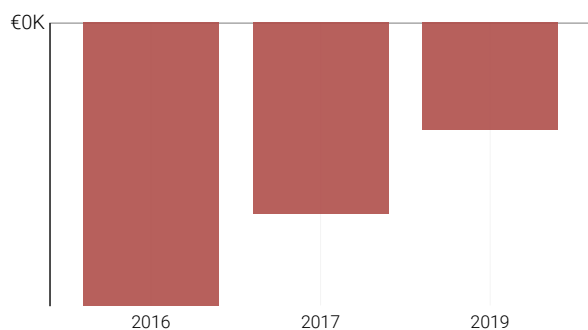
NETWORK



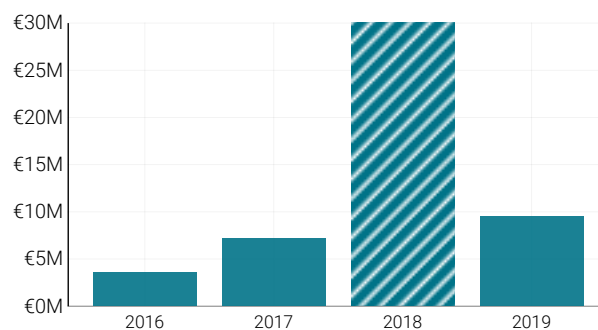
## Financials

### DEVELOPMENT

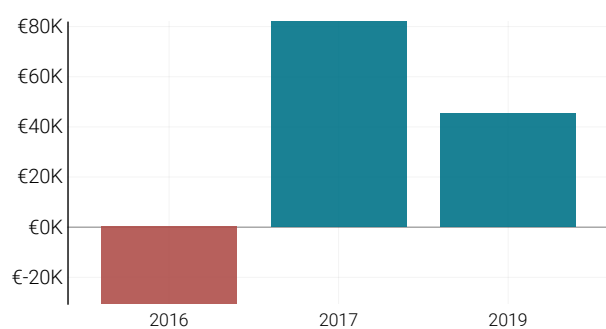
#### Earnings



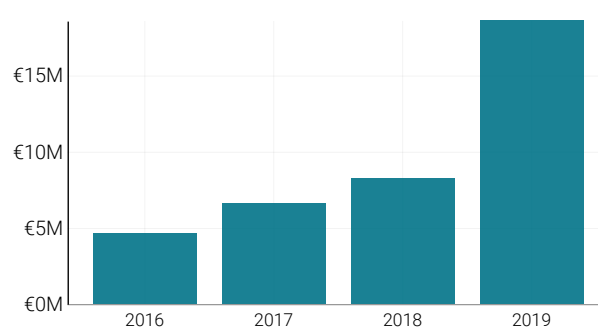
#### Revenue



#### Taxes



#### Total assets



▨ Unsafe value (estimation or indirect determination)

## KEY PERFORMANCE INDICATORS

Financials	31/12/2016	31/12/2017	31/12/2018	31/12/2019
<b>Total assets</b>	€4,622,800	€6,615,755	€8,247,640	€18.6M
<b>Earnings</b>	€-4,665,309	€-3,149,365	N/A	€-1,770,483
<b>Revenue</b>	€3,561,780	€7,156,666	€30M * (Estimate)	€9,485,661
<b>Return on sales</b>	-131%	-44%	N/A	-18.7%
<b>Equity</b>	€-10.2M	€-13.4M	€-15.8M	€-1,630,135
<b>Equity ratio</b>	-220.9%	-201.9%	-191.6%	-8.8%
<b>Taxes</b>	€-30,942	€82,007	N/A	€45,165
<b>Cash on hand</b>	€94,858	€150,763	€174,888	€202,858
<b>Receivables</b>	€585,316	€2,515,212	€3,886,254	€5,588,465
<b>Liabilities</b>	€14.8M	€20M	€24M	€20.2M
<b>Cost of materials</b>	€6,611,925	€8,219,773	N/A	€9,357,368
<b>Wages and salaries</b>	€38,270	€41,840	N/A	€185,507
<b>Revenue CAGR</b>	N/A	100.9% (1 year)	190.2% * (2 years)	38.6% * (3 years)
<b>Publication date</b>	2017-07-06	2018-11-02	2019-12-13	2020-11-18
<b>Source publication</b>	Annual accounts (eCDF), Exercise from 01/01/2016 to 31/12/2016	Annual accounts (eCDF), Exercise from 01/01/2017 to 31/12/2017	Annual accounts (eCDF), Exercise from 01/01/2018 to 31/12/2018	Annual accounts (eCDF), Exercise from 01/01/2019 to 31/12/2019

<b>Mktg &amp; Tech</b>	<b>Year 2023</b>
<b>Trademarks</b>	2
<b>Source publication</b>	

## BALANCE SHEET

K €	2016-12-31	2017-12-31	2018-12-31	2019-12-31
<b>ASSETS</b>	4,623	6,616	8,248	18,572
<b>A. Fixed assets</b>	3,852	3,860	4,128	12,726
I. Intangible assets	231	241	509	592
II. Tangible assets	2			15
III. Financial assets	3,619	3,619	3,619	12,119
<b>B. Current assets</b>	680	2,666	4,061	5,791
I. Debtors	585	2,515	3,886	5,588
II. Cash at bank and in hand	95	151	175	203
<b>C. Prepayments</b>	90	90	59	55
<b>CAPITAL, RESERVES AND LIABILITIES</b>	4,623	6,616	8,248	18,572
<b>A. Capital and reserves</b>	-10,210	-13,360	-15,801	-1,630
I. Subscribed capital	13	13	13	13
II. Share premium account	300	300	300	16,241
III. Profit or loss brought forward	-5,858	-10,523	-13,672	-16,114
IV. Profit or loss for the financial year	-4,665	-3,149	-2,441	-1,770
<b>B. Provisions</b>	0	7	0	0
I. Other provisions		7	0	0
<b>C. Creditors</b>	14,833	19,969	24,048	20,202
I. Amounts owed to credit institutions	3	3	3	5
II. Trade creditors	5,020	484	12,726	486
III. Amounts owed to affiliated undertakings	9,809	19,478	11,308	19,586
IV. Other creditors	1	4	11	124
<b>Source</b>	Annual accounts (eCDF), Exercise from 01/01/2016 to 31/12/2016	Annual accounts (eCDF), Exercise from 01/01/2017 to 31/12/2017	Annual accounts (eCDF), Exercise from 01/01/2018 to 31/12/2018	Annual accounts (eCDF), Exercise from 01/01/2019 to 31/12/2019

## PROFIT &amp; LOSS

EUR	2016-12-31	2017-12-31	2019-12-31
Net turnover	3,561,780	7,156,666	9,485,661
Other operating income	13,201		7,194
Raw materials and consumables and other external expenses	-7,537,917	-9,116,898	-10,272,405
1. Raw materials and consumables	-6,611,925	-8,219,773	-9,357,368
2. Other external expenses	-925,992	-897,125	-915,037
Staff costs	-38,270	-41,840	-185,507
1. Wages and salaries	-33,750	-36,900	-165,245
2. Social security costs	-4,520	-4,941	-20,263
3. relating to pensions			-12,261
a) other social security costs	-4,520	-4,941	-8,001
Value adjustments	-165,006	-411,666	-219,846
1. in respect of formation expenses and of tangible and intangible fixed assets	-165,006	-411,666	-219,846
Other operating expenses	-9,959	-18,737	-21,336
Other interest receivable and similar income	113,144	65,210	42,783
1. derived from affiliated undertakings	108,090	62,571	42,690
2. other interest and similar income	5,054	2,640	93
Interest payable and similar expenses	-633,226	-700,093	-561,861
1. concerning affiliated undertakings	-631,241	-698,101	-559,591
2. other interest and similar expenses	-1,984	-1,992	-2,269
Tax on profit or loss	-19,259	-64,030	-30,371
Profit or loss after taxation	-4,715,510	-3,131,388	-1,755,689
Other taxes	50,201	-17,977	-14,794
Profit or loss for the financial year	-4,665,309	-3,149,365	-1,770,483
Source	Annual accounts (eCDF), Exercise from 01/01/2016 to 31/12/2016	Annual accounts (eCDF), Exercise from 01/01/2017 to 31/12/2017	Annual accounts (eCDF), Exercise from 01/01/2019 to 31/12/2019

## Filings



**Word figurative mark: N1**  
1 May 2023



**RBE B178148 2022-01-12**  
12 Jan 2022



**Modification, Associate(s)**  
24 Nov 2020



**Balance sheet for 31/12/2019 · Earnings statement for 31/12/2019**  
18 Nov 2020



**Non-statutory modification of the agents, Administrator(s)/Manager(s)**  
23 Dec 2019



**Balance sheet for 31/12/2018**  
13 Dec 2019



**Corporate Purpose**  
10 Dec 2019



**Balance sheet for 31/12/2017 · Earnings statement for 31/12/2017**  
2 Nov 2018



**Non-statutory modification of the agents, Daily Management delegate(s)**  
5 Apr 2018



**Address**

15 Nov 2017



**Balance sheet for 31/12/2016 · Earnings statement for 31/12/2016**

6 Jul 2017



**Non-statutory modification of the agents, Administrator(s)/Manager(s) Daily Management delegate(s)**

6 Jun 2017



**Modification, Daily Management delegate(s)**

13 Jan 2016



**Manager: Ralf Manthey**

17 Nov 2015



**Manager: Brent R. Sadler · No longer Manager: Paul Lorenz**

17 Jul 2015



**Modification (correction or additional), Daily Management delegate(s)**

13 Oct 2014



**Manager (4) · No longer Manager (3)**

8 Oct 2014



**Modification filing of previously filed documents (correction or additional), -**

3 Sept 2014



**Articles of association, -**

28 Aug 2014





**Manager (5)**

18 Mar 2014



**Modification (correction or additional), Administrator(s)/Manager(s)**

21 Nov 2013



**Modification (correction or additional), Associate(s)**

29 Aug 2013

The data on this page is generated by a fully automated algorithm. It may have errors, and is provided on an "as is" basis with no guarantees of completeness, accuracy, usefulness or timeliness.

Created 08/08/2023